



RIVERSIDE COUNTY OFFICE OF EDUCATION FOUNDATION

REGULAR MEETING MINUTES

Thursday, January 20, 2022, 2:30 p.m.

Riverside County Office of Education

Virtual – Online

Due to the current COVID-19 conditions, this meeting will only be available for viewing online to members of the public. The meeting will be conducted via Zoom and displayed on YouTube. Only authenticated users will have access to participate in the Zoom proceedings. Public comments must be emailed to dsimmons@rcoe.us to be read into the record. Live Streaming Link via YouTube: <https://youtu.be/RqcXnEAKrZM>

REASONABLE ACCOMMODATION FOR ANY INDIVIDUAL WITH A DISABILITY

With at least 48-hours' notice, any individual with a disability who requires reasonable accommodation to participate in a Board meeting may request assistance by contacting the Administrative Assistant to the Foundation Board at (951) 826-6478 or email at dsimmons@rcoe.us.

Riverside County Office of Education Foundation Board of Directors

Mr. Jack Clarke (absent)	Dr. Ruth Pérez
Mrs. Tina Daigneault (absent)	Mr. Lucio Perez Jr.
Mr. Eric Eckstrom	Dr. Dio Saucedo
Mrs. Ana Farfan	Mr. Kevin Scherrell
Dr. Edwin Gomez	Mr. Pete Serbantes
Mr. Paul Jessup	Mrs. Suzanne Trowbridge, Secretary
Ms. Diana Kot	Mr. Fred Wolf, Vice Chair
Mr. Lou Monville, Chair	

Foundation Director

Ed Lewis

1.0 PROCEDURAL

1.1 Call to Order 2:32 p.m.

Director Monville called the meeting to order at 2:32 p.m.

1.2 Pledge of Allegiance

Director Monville led the Pledge of Allegiance.

1.3 Establishment of a Quorum

In Attendance: Lou Monville, Eric Eckstrom, Paul Jessup, Diana Kot, Dr. Ruth Pérez, Lucio Perez, Kevin Scherrell, Peter Serbantes, Suzanne Trowbridge, and Fred Wolf.

Absent: Jack Clarke, Tina Daigneault, Ana Farfan, Dr. Edwin Gomez, Dr. Dio Saucedo

1.4 Action: Approval of the Agenda

Motion: It was motioned by Director Kot and seconded by Director Serbantes that the agenda be approved as presented.

Vote: 10 ayes, 4 absent

1.5 Public Comments

There were no public comments.

2.0 CONSENT

2.1 Action: Approval of Minutes

Subject: Request approval of the draft minutes of the regular meeting of the Riverside County Office of Education Foundation (RCOEF) Board held November 18, 2021.

Document(s): Draft minutes from the November 18, 2021 meeting.

Motion: It was motioned by Director Trowbridge and seconded by Director Eckstrom that the minutes be approved as presented.

Vote: 10 ayes, 4 absent

3.0 INFORMATION/DISCUSSION ITEMS

3.1 College and Career Readiness Educational Services Presentation

Catalina Cifuentes, Executive Director

Catalina Cifuentes thanked everyone for their support of the Student Success Fund and for allowing it to help students who are in need. Catalina shared that there is a new law that requires LEAs to help students complete and submit their FAFSA application to help them move forward with their education. She shared that the College and Career Readiness unit is working to continue to help students. Catalina shared details on Superintendent Gomez's Financial Literacy Initiative and the Brighter Future Fund. She shared that the education of financial literacy goes beyond just what a checkbook is. The number one barrier for students is how to navigate the cost of going to college. She said the initiative is to help students learn the basics of financial literacy. The focus falls under college affordability and planning, financial planning and goal setting, budgeting, savings, using credit, buying goods and services, income and asset protections, financial investment and retirements and entrepreneurship. Catalina thanked Director Wolf for connecting CCR to Pacific Western Bank. They have provided up to \$30,000 to support Title 1 schools in the desert to help create a financial literacy program for their students. They will also provide an additional \$15,000 increase after the plans are reviewed. Dr. Gomez and Cabinet are looking for goal driven results. She mentioned that the Brighter Future Fund stems off the Student Success Fund. The fund will help create a Financial Literacy Student Savings Account Program in partnership with Bank of America. Students will be provided donated resources to help establish their first savings account. The student accounts are earned through various initiatives when students demonstrated their financial literacy on a focus area. This ensures that students are receiving training and gaining an understanding on saving and their new account. There are currently 30 accounts that are being awarded. She mentioned that she is looking forward to continue the work and move it forward for more students.

3.2 Foundation Director's Report

Mr. Lewis shared that the Foundation has been designated at the charity from the court system for a settlement (civil suit). Altura recommended the Foundation to receive the funds. The Foundation filled out the paperwork and it was accepted and approved. Filled out the paperwork and accepted. When the settlement comes to the end, whatever is left, it will come to the foundation. Director Scherrell shared there is a class action lawsuit that will be settled in February. He shared that any unresolved fees that are not claimed will then come to the Foundation. He mentioned that the process can take anywhere from six to nine months.

Partner Sponsorship Program Update

Mr. Lewis shared that sponsorships are now available for RCOE Events and Programs such as the State of Education. Currently there are about \$55,000 in commitments. He is working to ensure that the benefits associated with the event can be provided. He shared that last year there were about 6,000 unique visitors to the event.

Business Partner Program Update

Mr. Lewis shared that the program has reached the 50 member threshold. He is looking to get to 75 members within the next few months. He thanked Director Trowbridge for the first platinum member – Sullivan and Associates. He is looking at the other referrals and moving forward. Mr. Lewis reminded all of the directors that if they have anyone that they think would want to be involved to please send the information his way. Director Serbantes mentioned Superior Market and possibly reaching out.

CBK Fox Theatre Live Tech Education Program

Mr. Lewis shared that the event is back on for March 14, 2022 at the Fox Theater. The Alternative Education Unit is looking for 30 CBK students to participate. He shared that there will be 3 segments that will have 10 students in each part and they will rotate in one hour increments. After the program is over, there will be an infused dance studio performance to practice the techniques learned. He shared that the Foundation will be providing boxed lunches for the event and that the cost to the Foundation is very minimal.

Major Grants Update

Mr. Lewis shared that the Foundation has received the \$30,000 grant from Pacific Western Bank. He shared that a sponsorship application to Motorola for the STEM program for \$20,000 has been submitted and the Foundation should find out in March. He also shared that he has reached out to San Manuel foundation asking for \$25,000 and should receive word in February if it is approved.

Foundation Budget Update

Mr. Lewis shared that as of December that of the projected \$262,000 that the Foundation is currently at \$216,000. He shared that the cash assets continue to grow. He stated that foundation has close to \$400,000 in cash assets. He stated that this the \$120,000 that when out in scholarship money. Mr. Lewis stated that even with continuing to send out funds that Foundation is also maintaining a good cash flow.

Upcoming Events:

- February Employee Giving Campaign
- March 17, 2022: Next Board Meeting
- May 19, 2022: Board Meeting
- July 21, 2022: Organizational Board Meeting
- October 3, 2022: 8th Annual Golf Tournament

3.3 Board of Directors Comments

There were no Director comments.

ADJOURNMENT 3:15

The meeting adjourned at 3:15 p.m.