

BUSINESS AND NON-INSTRUCTIONAL OPERATIONS

SUBJECT: Temporary Transfer of Funds

Whenever, prior to receipt of income, a school district or the County School Service fund determines that it does not have sufficient funds to meet current expenses of maintenance, the County Board of Supervisors shall, upon receipt of a resolution adopted by a school district governing board or the County Board of Education, cause to be made a temporary transfer from any available funds to the school district or County School Service Fund not to exceed 85% of the anticipated tax income for the year.

The funds so transferred shall be transferred back to the fund from which they were taken before other obligations are paid.

Legal References:

Education Code

42620 - Transfer of county funds to district credit
to meet current maintenance expenses

California Constitution

- Article XVI, Section 6, Temporary Transfer of Funds